



Indiabulls Real Estate cuts debt by 16% to Rs 4,617 crore in FY16

NEW DELHI: Indiabulls Real Estate has reduced its net debt by 16 per cent to Rs 4,617 crore during the last fiscal, helped by positive operating cash-flow.

In an analyst presentation, Mumbai-based developer said the company achieved a net debt of Rs 4,617 crore as on March 31, as against the target of Rs 4,800 crore.

Source: http://articles.economictimes.indiatimes.com/2016-05-01/news/72748567_1_indiabulls-real-estate-consolidated-net-profit-net-debt