



**Corporate Announcement**

**Date: October 17, 2019**

**Sub: Intimation regarding pre-mature redemption of Secured Redeemable Non-Convertible Debentures (NCDs) issued by the Company**

Dear Sir / Madam,

The Company hereby issues an offer to all Debenture holder(s) for pre-mature redemption of its NCDs maturing in November and December 2019 at par. The Company will also evaluate further pre-mature redemption of its NCDs from time to time.

IBH continues to maintain strong liquidity with cash and cash equivalents at around 20% of its total assets as on 10.10.2019. The Company has aggregate liquidity of more than Rs 18,500 crore as on 10.10.2019, which provides around 100% cover over IBH's debt repayments till September 2020.

Rating agency CRISIL and ICRA have re-affirmed the long-term rating of the company at CRISIL AA+ (Outlook: Negative) / ICRA AA+ (Outlook: Negative) on 16<sup>th</sup> October 2019 and 11<sup>th</sup> October 2019 respectively after removing the long-term rating from watch with developing implications post RBI not approving the merger of Indiabulls Housing Finance with Lakshmi Vilas Bank.

Please take the aforesaid information on record.

Thanking you,

Yours truly,

**For Indiabulls Housing Finance Limited**