



Corporate Announcement

October 16, 2019

**Sub: Application by Indiabulls Housing Finance before the Cyber Cell of Mumbai police for FIR against persons behind specific Twitter accounts and authors/ forwarding agents of Whatsapp messages for spreading misinformation and rumors for benefitting from proceeds of crime.**

Dear Sirs,

The Company has filed a Criminal Complaint with Mumbai Police which is addressed to the Cyber Police Station, Cyber Crime, CID, Bandra Kurla Complex in Mumbai. The application of FIR contains specific proofs against persons for disseminating/spreading false messages and seeks action for the commission of offences punishable under Sections 23/24/35/36/ 37/117/120b/420/499/500/501/502/506 IPC against persons involved directly/ indirectly in the crime.

The Complaint states that accused persons have hatched a pre-planned criminal conspiracy with intent to cause wrongful loss to Indiabulls Housing Finance Limited, its shareholders and investors. These accused persons operate from different parts of the Country and since they are aware of the impending false, malicious messages, they create sell positions in the shares of Indiabulls, few days prior to release /publish of false & frivolous tweets, messages etc. on social media and seek unlawful gain for themselves.

The police authorities are now seized of the conspiracy against the Company and in the process of going in depth of the crime to catch the authors / originators and forwarding agents of these false messages on different mediums of Social Media. The Company has already provided and is also constantly assisting the Police by providing details and names of various Twitter handles/ Whatsapp Groups and persons intentionally involved in mass forwarding of the messages with blatantly false information.

Kindly take the above information on record.

Thanking you,

Yours truly,

**For Indiabulls Housing Finance Limited**