



Date: May 24, 2019

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES/EQ/E3
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith disclosure of Related Party Transactions on Consolidated basis, in the format specified in the accounting standards for the half-year ended March 31, 2019.

This is for your information and record.

Thanking you,

Yours truly,
For **Indiabulls Ventures Limited**

Lalit Sharma
Company Secretary

Encl: as above

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901
Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com

Indiabulls VENTURES

Indiabulls Ventures Limited (as Consolidated Basis)

Related party transactions for the half year ended 31 March 2019

(Transactions and balances with its own subsidiaries are eliminated on consolidation.)

A. Name of related parties (with whom transactions entered into during the period):

Key management personnel

- Mr. Divyesh B. Shah	Whole time director and Chief executive officer
- Mr. Pinank Shah	Whole time director
- Mr. Gagan Banga	Non-executive director
- Mrs Vijayalakshmi Rajaram Iyer	Independent director
Mr. Abhaya Prasad Hota	Independent director
- Mr. Alok Kumar Misra	Independent director
- Brig. Labh Singh Sitara (Retd.)	Independent director (resigned w.e.f. 31 March 2019)

Person exercising significant influence

- Mr. Sameer Gehlaut

B. Transactions with related parties are as follows:

	(Rupees in Lakhs)	
	Half year ended 31 March 2019	
	Person exercising significant influence	Key Management Personnel
i) Call money received against partly paid-up equity shares (Rights equity shares)	3,387.21	713.49
ii) Brokerage Income	0.06	0.40
iii) Key Managerial Compensation		
Managerial remuneration (Short-term employee benefits)	-	396.28
Post-employment benefits	-	2.26
Other long-term benefits	-	6.41
Share based payments	-	604.93
Others	-	17.00
Total of Key Managerial Compensation	-	1,026.88

C. Balances outstanding with related parties

	(Rupees in Lakhs)	
	As at 31 March 2019	
	Person exercising significant influence	Key Management Personnel
i) Margin from customers	Nil	131.72
ii) Call money pending against partly paid-up equity shares (Rights equity shares)	Nil	51.98



Indiabulls Ventures Limited

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