



Corporate Announcement

May 17, 2019

Sub: Notice of the National Company Law Tribunal ("NCLT") Convened Meetings of Indiabulls Real Estate Limited ("the Company")

Dear Sir/Madam,

Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Regulations**"), please find enclosed herewith the copies of the Notices of the NCLT Convened Meetings dated May 13, 2019, for convening Meetings of the Equity Shareholders, Secured Creditor and Unsecured Creditors of the Company on Thursday, June 20, 2019 at 11:00 a.m., 02:00 p.m. and 03:30 p.m. respectively, as directed by Hon'ble NCLT, Principal Bench, New Delhi, vide its order dated April 26, 2019, at Mapple Emerald, Rajokri, NH-8, New Delhi-110038, for the purpose of considering and if thought fit, approving the Scheme of Arrangement amongst Indiabulls Real Estate Limited ("**Transferee Company**") and India Land and Properties Limited ("**Demerged Company/ Transferor Company**") and Indiabulls Infrastructure Limited ("**Resulting Company**") their respective shareholders and creditors ("**Scheme of Arrangement**").

Copies of said Notices of NCLT Convened Meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors are also available on website of the Company at <http://www.indiabullsrealestate.com/>.

This is for your information and record.

Thanking you,

Yours truly,

for **Indiabulls Real Estate Limited**