



Corporate Announcement

May 28, 2019

Dear Sirs,

Subject: Intimation regarding issuance and allotment of the US\$ 350 million 6.375 per cent Notes due 2022 ("Notes") under the updated US\$ 1,500 million Secured Euro Medium Term Note Programme of Indiabulls Housing Finance Limited (the "Company") in accordance with applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Further to our intimation dated May 21, 2019, we wish to inform that the bond issue committee of the board of directors the Company at its meeting held today i.e. on May 28, 2019, has completed the issuance and allotment of the Notes for an aggregate nominal amount of US\$ 350 million under the updated Secured Euro Medium Term Note Programme of the Company, through the relevant common depository.

We request you to take the above on record and the same be treated as compliance under applicable regulation(s) of the SEBI LODR Regulations.

Thanking you

Yours faithfully,

For Indiabulls Housing Finance Limited