

March 8, 2020

Scrip Code – 535789

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IBULHSGFIN/EQ

National Stock Exchange of India Limited

“Exchange Plaza”,

Bandra-Kurla Complex, Bandra (E).

MUMBAI – 400 051

Sub : Update on Yes Bank Exposure

We wish to inform that Yes Bank owes to Indiabulls Housing Finance Rs. 662 cr via AT-1 Bonds. The investments in AT-1 bonds of Yes Bank were made in 2017, as a part of its treasury management of over Rs. 20,000 crores of cash and when Bank was worth over \$10 billion in value.

Indiabulls Housing Finance has no term loans outstanding from Yes Bank.

Sameer Gehlaut, promoter of Indiabulls Housing Finance or any of his companies or any of his family member companies have no loans outstanding from Yes Bank.

Thanking you,

Yours faithfully,

For **Indiabulls Housing Finance Limited**



Amit Jain

Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg

Singapore Exchange Securities Trading Limited, Singapore