



Corporate Announcement

Date: August 14, 2019

Sub.: Indiabulls Housing Finance Limited Corporate Family Rating revised to “Ba2” by Moody’s Investors Service

Dear Sirs,

This is to inform you that the rating committee of the international rating agency Moody’s, has revised the corporate family rating of Indiabulls Housing Finance Limited [IBH] to **“Ba2”**.

Kindly take the above information on record.

Thanking You,

For Indiabulls Housing Finance Limited