



Date: August 27, 2019

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES-EQ/ E3
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Subject: Change in the Independent Directors

Dear Sirs,

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mrs. Rekha Gopal Warriar (DIN: 08152356), (Ex-Regional Director, RBI) has been appointed as an Independent Director, on the Board of the Company for a period of two years, w.e.f. today i.e. August 27, 2019. (Brief profile of Mrs. Rekha Gopal Warriar is enclosed), in place of Mrs. Vijayalakshmi Rajaram Iyer (DIN: 05242960), an Independent Director of the Company, whose two year term has come to an end today i.e. August 27, 2019. Mrs. Warriar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The Board has placed on record its appreciation for the valuable contribution made by Mrs. Iyer to the Company, during her tenure.

This is for your information and record.

Thanking you,

Yours truly,
For **Indiabulls Ventures Limited**

Lalit Sharma
Company Secretary

Encl: as above

CC:
Luxembourg Stock Exchange, Luxembourg

Indiabulls Ventures Limited

CIN: L74999DL1995PLC069631

Corporate Office: “Indiabulls House” 448-451, Udyog Vihar, Phase - V, Gurugram -122 001, Client Helpline: 0124 4572444, Fax: 0124 6681111
Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001 Tel: (011) 30252900, Fax: (011) 30156901
Website: www.indiabullsventures.com, Email: helpdesk@indiabulls.com



Brief profile of Mrs. Warriar

Mrs. Rekha Gopal Warriar is a seasoned and committed banker, with a distinguished career spanning over thirty seven years, during which she held various high level positions, including Regional Director of Reserve Bank of India, Kolkata, Chief General Manager – Internal Debt Management Department and Financial Stability Unit of Reserve Bank of India amongst others, culminating as the Regional Director of Reserve Bank of India, Bengal and Sikkim, from where she finally demitted his office in July 2018.

Mrs. Warriar has expertise in banking, supervision, management and administrative matters. During her illustrious career, spanning over thirty seven years with Reserve Bank of India, she held several positions across functions and locations and has handled diverse portfolios, like coordination with state governments, banks, NABARD etc. in development activities, demonetization related challenges, Internal Debt Management overseeing of Financial Stability Unit, banking regulation and supervision, financial markets, external commercial borrowings, overseas investments and foreign exchange markets etc.

Mrs. Warriar, a Post Graduate in Public Policy from Princeton University and a Post Graduate in Science from University of Bombay, is a Certified Associate Member of Indian Institute of Banking & Finance (CAIIB) and an Associate Member of Federation of Insurance Institutes (AFII).

Mrs. Warriar has also been closely associated with various institutes / organizations like Reserve Bank Staff College and National Institute of Bank Management. She has also chaired the Working Group for Macro-mapping the Shadow Banking Sector in India. She was also a member of Working Group for Introduction of Separately Trading of Registered Interest and Principal of Securities (STRIPS) and Working Group for Accounting Standards. She has also participated in Peer Review of Macro Prudential Framework of Russia (FSB).

Presently, Mrs. Warriar is on the Board of IIFL Wealth Finance Limited and IIFL Securities Limited. She does not hold any shares in Indiabulls Ventures Limited (“the Company”) and is not related to any other Director of the Company.

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