



July 18, 2025

Scrip Code - 533520

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

YAARI

National Stock Exchange of India Limited

‘Exchange Plaza’,

Bandra-Kurla Complex, Bandra (East)

MUMBAI – 400 051

Sub.: Outcome of Board Meeting held on July 18, 2025

Dear Sir,

We wish to inform you that, the Board of Directors of Yaari Digital Integrated Services Limited (**‘the Company’**) at its meeting held today i.e. July 18, 2025 (which was commenced at 3:30 P.M. and concluded at 4:00 P.M.), has, inter-alia, approved:

- (a) The unaudited standalone and consolidated financial results of the Company, for the quarter ended June 30, 2025, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (**“SEBI Listing Regulations”**). These results along with Limited Review Reports dated July 18, 2025, issued by M/s Raj Girikshit & Associates, Chartered Accountants, Statutory Auditors of the Company are enclosed.
- (b) The appointment of M/s. Sukesh & Co., Practicing Company Secretaries (FRN: S2014HR239100), Gurgaon, as Secretarial Auditor of the Company, for a period of five (5) years from financial year 2025-26 to financial year 2029-30. In terms of SEBI Listing Regulations, the Company would be seeking approval of its shareholders for the said appointment of M/s. Sukesh & Co, Practicing Company Secretaries, as Secretarial Auditor, at the ensuing 18th Annual General Meeting. The Disclosure required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is attached herewith as Annexure-1.

The aforesaid documents are also being uploaded on the website of the Company i.e. www.yaari.com. The said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the SEBI Listing Regulations.

Please take the aforesaid intimation on record.

Thanking You,

Yours truly,

for **Yaari Digital Integrated Services Limited**

Sachin Ghanghas

Company Secretary

Membership No. A53430

Encl: as above

Yaari Digital Integrated Services Limited

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon – 122016, Haryana | **Tel/Fax:** 0124 6685800

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | **Tel:** 022 62498580 | **Fax:** 022 61899600

CIN: L51101HR2007PLC077999, **Website:** www.yaari.com, **Email:** dhanisecretarial@dhani.com



Annexure-1

Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particulars	Details
Name of the Auditor	M/s. Sukesh & Co., Practicing Company Secretaries having Firm Registration No. S2014HR239100 and ICSI Peer Review Certificate No. 3473/2023.
reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment in compliance of Regulation 24A of SEBI Listing Regulations.
Date of appointment	July 18, 2025.
Term of appointment	Appointment is for a period of five (5) years i.e. from FY 2025-26 to FY 2029-30.
Brief Profile (in case of Appointment)	<p>M/s. Sukesh & Co., Practicing Company Secretaries having Firm Registration No.: S2014HR239100 and ICSI Peer Review Certificate No. 3473/2023, is a group of young, vibrant & dynamic Company Secretaries, driven by a passion for excellence and professionalism, with rich industry experience in Corporate Laws, Foreign Exchange Laws and FEMA matters, EXIM Policies, SEBI Regulations, Non-Banking Finance (NBFC) matters, Compliance Audit and Secretarial Audit.</p> <p>Over the years, M/s. Sukesh & Co., is well-connected with reputed firms of Chartered Accountants and Legal professionals, enabling it to provide multi-disciplinary, end-to-end solutions under one roof.</p> <p>M/s. Sukesh & Co., is committed to meeting the evolving expectations of the corporate sector, while upholding the standards of corporate governance and professional integrity.</p>
Disclosure of relationship between Directors inter-se	Not Applicable

Yaari Digital Integrated Services Limited

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CIN: L51101HR2007PLC077999, **Website:** www.yaari.com, **Email:** dhanisecretarial@dhani.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company as on 30 June 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to
The Board of Directors
Yaari Digital Integrated Services Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Yaari Digital Integrated Services Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the statement) for the quarter ended 30 June 2025 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

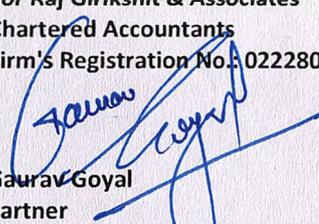
We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), to the extent applicable.



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company as on 30 June 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of subsidiaries included in the Statement whose financial information reflects total revenue of ₹ 6.05 crores, total net profit after tax of ₹ 5.98 crores, total comprehensive income of ₹ 5.98 crores for the quarter ended as considered in the Statement. These interim financial statements/ financial information/ financial results have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amount and disclosures included in respect of the subsidiaries is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditor.
6. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Consolidated Financial Results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
7. The review of consolidated financial results for the quarter ended 30 June 2024, included in the Statement was carried out and reported by Agarwal Prakash & Co. vide their unmodified review report dated 02 August 2024, whose review report have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

For Raj Girikshit & Associates
Chartered Accountants
Firm's Registration No.: 022280N


Gaurav Goyal
Partner

Membership No.: 518698

UDIN: 25518698BMPAR6492

Place: New Delhi

Date: 18 July 2025



Annexure 1

List of entities included in the statement:

- i. Yaari Digital Integrated Services Limited (Parent Company)
- ii. Indiabulls General Insurance Limited
- iii. Indiabulls Life Insurance Company Limited
- iv. YDI Consumer India Limited
- v. Surya Employee Welfare Trust



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company as on 30 June 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to
The Board of Directors
Yaari Digital Integrated Services Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Yaari Digital Integrated Services Limited ('the Company') for the quarter ended 30 June 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company as on 30 June 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Standalone Financial Results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. The review of financial results for the quarter ended 30 June 2024, included in the Statement was carried out and reported by Agarwal Prakash & Co. *vide* their unmodified review report dated 02 August 2024, whose review report have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

For Raj Girikshit & Associates
Chartered Accountants
Firm's Registration No.: 022280N


Gaurav Goyal
Partner

Membership No.: 518698

UDIN: 25518698BMIPAQ9267

Place: New Delhi

Date: 18 July 2025



Yaari Digital Integrated Services Limited
Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2025

Particulars	(Rs. in Crores)			
	3 months ended 30 June 2025	Preceding 3 months ended 31 March 2025	Corresponding 3 months ended 30 June 2024	Previous year ended 31 March 2025
	Unaudited	(Refer note - 4)	Unaudited	Audited
Income				
a) Revenue from operations	-	-	-	-
b) Other income	0.02	0.01	0.50	0.51
	0.02	0.01	0.50	0.51
Expenses				
a) Cost of material and services	-	-	-	-
b) Employee benefits expense	0.36	0.34	0.26	1.16
c) Finance costs	1.89	44.98	5.29	60.42
d) Depreciation and amortisation expense	0.01	0.01	0.02	0.07
e) Other expenses	0.51	6.46	0.21	7.05
Total expenses	2.77	51.79	5.78	68.70
Profit/(Loss) before tax for the period/year	(2.75)	(51.78)	(5.28)	(68.19)
Tax expense				
a) Current tax (including earlier years)	(0.11)	-	-	0.01
b) Deferred tax (credit)/charge	-	-	-	-
Net Profit/(Loss) after tax for the period/year	(2.64)	(51.78)	(5.28)	(68.20)
Other comprehensive income				
(i) Items that will not be reclassified to profit or loss	1.31	(19.41)	9.62	25.55
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income	1.31	(19.41)	9.62	25.55
Total comprehensive income for the period/year	(1.33)	(71.19)	4.34	(42.65)
Earnings per equity share (Face value of Rs. 2 per equity share)				
-Basic (in Rs.)	(0.26)	(5.16)	(0.53)	(6.79)
-Diluted (in Rs.)	(0.26)	(5.16)	(0.53)	(6.79)
Paid-up equity share capital (Face value of Rs. 2 per equity share)	19.74	19.74	19.74	19.74
Other equity				(206.16)

Notes to the consolidated financial results:

- Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- The consolidated financial results of the Group for the quarter ended 30 June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 18 July 2025 and have been subjected to limited review by the Statutory Auditors.
- Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") has three subsidiaries as on 30 June 2025, namely Indiabulls Life Insurance Company Limited, Indiabulls General Insurance Limited, and YDI Consumer India Limited; the financial results of which are consolidated in the consolidated results of the Group.
- Figures for the quarter ended 31 March 2025 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.
- In line with the long term business objectives to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the National Company Law Tribunal ("NCLT"), had approved a composite Scheme of Arrangement inter-sita involving Amalgamation of Indiabulls Enterprises Limited and Dhanu Services Limited ("DSL") along with certain subsidiary companies of DSL with and into Yaari Digital Integrated Services Limited ("Amalgamated Company" / "Resulting Company") (the "Scheme"). The Competition Commission of India has approved the proposed Scheme of Arrangement under Section 31(1) of the Competition Act, 2002. On receipt of No Objection Letters from BSE Limited and National Stock Exchange of India Limited on March 01, 2024 and March 04, 2024, respectively, the First Motion Application was filed with the National Company Law Tribunal, Chandigarh Bench on April 10, 2024. In Compliance with NCLT Order dated January 29, 2025, meeting of Equity Shareholders of Dhanu Services Limited, Yaari Digital Integrated Services Limited and Indiabulls Enterprises Limited and meeting of Unsecured Creditors of Indiabulls Enterprises Limited were convened on March 29, 2025, wherein the shareholders and unsecured creditors have passed the resolutions with requisite majority approving the Scheme. Thereafter, NCLT appointed Chairperson filed its consolidated report on these meetings on April 01, 2025 to Hon'ble NCLT, Chandigarh Bench. Further, the Second Motion Petition was filed with the Hon'ble NCLT, Chandigarh Bench on April 07, 2025.
- The Group's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.



7 Previous period/year numbers have been regrouped/reclassified wherever considered necessary.				
Yaari Digital Integrated Services Limited				
Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2025				
(Rs. in Crores)				
Particulars	3 months ended 30 June 2025	Preceding 3 months ended 31 March 2025	Corresponding 3 months ended 30 June 2024	Previous year ended 31 March 2025
	Unaudited	(Refer note - 4)	Unaudited	Audited
Income				
a) Revenue from operations	-	-	-	-
b) Other income	0.12	0.09	0.59	0.86
Total income	0.12	0.09	0.59	0.86
Expenses				
a) Cost of revenue	-	-	-	-
b) Employee benefits expense	0.34	0.32	0.25	1.10
c) Finance costs	7.92	50.41	11.39	82.50
d) Depreciation and amortization expense	0.01	0.01	0.02	0.07
e) Other expenses	0.46	6.38	0.15	6.82
Total expenses	8.73	57.12	11.81	90.49
Profit/(Loss) before tax for the period/year	(8.61)	(57.03)	(11.22)	(89.63)
Tax expense				
a) Current tax (including earlier years)	-	-	-	-
b) Deferred tax charge/ (credit)	-	-	-	-
Net Profit/(Loss) after tax for the period/year	(8.61)	(57.03)	(11.22)	(89.63)
Other comprehensive income				
(i) Items that will not be reclassified to profit or loss	1.31	(16.81)	7.24	16.98
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Other comprehensive income	1.31	(16.81)	7.24	16.98
Total comprehensive income for the period/year	(7.30)	(73.84)	(3.98)	(72.65)
Earnings per equity share (Face value of Rs. 2 per equity share)				
-Basic (in Rs.)	(0.86)	(5.68)	(1.12)	(8.92)
-Diluted (in Rs.)	(0.86)	(5.68)	(1.12)	(8.92)
Paid-up equity share capital (face value of Rs. 2 per equity share)	19.74	19.74	19.74	19.74
Other equity				(132.38)
Notes to standalone financial results				
1 The standalone financial results of Yaari Digital Integrated Services Limited ("the Company") for the quarter ended 30 June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 18 July 2025 and have been subjected to limited review by the Statutory Auditors.				
2 The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 135 of the Companies Act, 2013.				
3 In line with the long term business objectives to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the National Company Law Tribunal ("NCLT"), had approved a composite Scheme of Arrangement inter-ala involving Amalgamation of Indiabulls Enterprises Limited and Dhani Services Limited ("DSL"), along with certain subsidiary companies of DSL with and into Yaari Digital Integrated Services Limited ("Amalgamated Company" / "Resulting Company") (the "Scheme"). The Competition Commission of India has approved the proposed Scheme of Arrangement under Section 31(1) of the Competition Act, 2002. On receipt of No Observation Letters from BSE Limited and National Stock Exchange of India Limited on March 01, 2024 and March 04, 2024, respectively, the First Motion Application was filed with the National Company Law Tribunal, Chandigarh Bench on April 10, 2024. In Compliance with NCLT Order dated January 29, 2025, meeting of Equity Shareholders of Dhani Services Limited, Yaari Digital Integrated Services Limited and Indiabulls Enterprises Limited and meeting of Unsecured Creditors of Indiabulls Enterprises Limited were convened on March 29, 2025, wherein the shareholders and unsecured creditors have passed the resolutions with requisite majority approving the Scheme. Thereafter, NCLT appointed Chairperson filed its consolidated report on these meetings on April 01, 2025 to Hon'ble NCLT, Chandigarh Bench. Further, the Second Motion Petition was filed with the Hon'ble NCLT, Chandigarh Bench on April 07, 2025.				
4 Figures for the quarter ended 31 March 2025 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.				



5 The Company's primary business segment is reflected based on principal business activities carried on by the Company, As per Indian Accounting Standard 100 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment.

6 Previous period/year numbers have been regrouped/reclassified wherever considered necessary.

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1 Gurgaon, Haryana 122016
Corporate Identity Number: L51101HR2007PLC077999

Place: Gurgaon
Date: 18 July 2025



For and on behalf of Board of Directors

A handwritten signature in blue ink, appearing to read "Kabeer Khew".

Kabeer Khew
Executive Director & CEO